



BMW Motorrad Club
Cape, South Africa



Financial Statements for the year ended 31 December 2020

Income Statement

	Current Year	Previous year	
	2020	2019	2018
Subscriptions	72,648.00	94,700.00	74,250.00
Joining Fee	10,000.00	14,000.00	14,150.00
Clubs Africa	(4,614.00)	-5,678.00	23,195.00
General Income	668.00	1,148.00	517.00
Donations	(1,000.00)	220.00	-3,662.00
(Shortfall)/Surplus on rides and events	4,590.00	-3,171.00	-4,239.00

Total Income R **82,292.00** R **101,219.00** R **104,211.00**

Expenditure

Bank Charges	-4543.00	-4,472.00	-3,634.00
General Expenses	-34846.00	-76,002.00	-72,063.00
Bowls Club Rental		-1,200.00	-
IT/Sat phone Services		-	-10,784.00

Total Expenditure -39389.00 R **(81,674.00)** R **(86,481.00)**

Net Income R **42,903.00** R **19,545.00** R **17,730.00**

Balance Sheet

Cumulative Balance Brought forward	77,308.00	57,763.00	40,033.00
Current Year Surplus	42,903.00	19,545.00	17,730.00

Liabilities

Trailer Provision	45,000.00	45,000.00	45,000.00
Subs paid in Advance	14,250.00	7,505.00	14,150.00
Other Liabilities	25,495.00	2,365.00	1,315.00

Total Liabilities & Reserves R **204,956.00** R **132,178.00** R **118,228.00**

Bank Balance R **204,956.00** R **132,178.00** R **118,228.00**